



PRESS RELEASE
For Immediate Release/16 August 2011

Issued by UHY in Malaysia

“UHY STRENGTHENS PRESENCE IN ASIA”

UHY strengthens presence in Asia as firm in China joins the network

UHY in Malaysia, welcomes new member in China, Shanghai ZhongHua Certified Public Accountants (CPAs), to the global accountancy network UHY, of which our firm has been a member since 1991.

Shanghai ZhongHua CPAs was established in 1985 and is today one of the largest accounting firms in Shanghai and China. With 22 partners and a team of 300 staff, the firm is based in Shanghai providing the full range of audit, tax, management consultancy and corporate finance services focussing on the business needs of privately-held, management-controlled, listed and foreign investment organisations. Shanghai ZhongHua CPAs serves over 1,000 clients, representing quite a substantial market share in China covering a variety of sectors such as banking, non-banking financial institutions, real estate development, shipping, trading, hotel, high-tech industry and manufacturing.

Managing partner, Sun Yong, says: “We joined the UHY network for a number of reasons. Training plays an important role in the continuous professional development of our partners and staff, but technical excellence is not enough today. The quality of our services depends on the caliber of the partner and team assigned to each of our clients, so we select people who are not only professionally knowledgeable but also committed, with proven business abilities, whom can analyse, interpret and advise on international concerns.”

The full-service firm, registered with the Public Accounting Oversight Board (PCAOB), has extensive experience in Initial Public Offering (IPO) services: it has acted as reporting accountants to more than 60 companies undertaking IPO – involving companies in textiles, software, pharmaceuticals, agriculture, real estate, design, chemicals, media and manufacturing. In addition to audit and tax services, Shanghai ZhongHua CPAs’ services also include expert witness, forensic accounting and IT.

Alvin Tee, Senior Partner of UHY in Malaysia commented: “We are delighted Shanghai ZhongHua CPAs have joined the UHY network extending our coverage and capabilities in Asia. The firm’s admittance to the UHY network will add a great deal of regional market and sector expertise. We strongly believe the firm is a very good fit for our network but more importantly especially for clients that are opening operations in China, Shanghai ZhongHua CPAs have not only worked internationally but are used to dealing with inbound and outbound requirements.”

ENDS

About UHY in Malaysia

UHY in Malaysia has 3 offices and more than 160 professional staff. The firm has service capabilities in audit, advisory, tax, forensic, litigation support and valuation areas.

UHY in Malaysia is a member of UHY, an international network of independent accounting and consulting firms with offices in major business centres throughout the world. Further information can be found at www.uhy.com.my

Press enquiries:

Steven Chong
Corporate Communications
UHY in Malaysia
Email: stevenchong@uhy-my.com
Tel: 603 2279 3088

Notes for Editors:

UHY liaison office for Shanghai ZhongHua CPAs

Contact: Sun Yong on +86 21 63525500 Email: info@zhonghuacpa.com www.zhonghuacpa.com/en/

UHY is proud to celebrate its 25th Anniversary in 2011. Established in 1986 and based in London, UK, UHY is a network of independent accounting and consulting firms with offices in nearly 240 major business centres in 78 countries. Over 6,300 staff generated an aggregate income of US\$583 million in 2010, ranking UHY the 23rd largest international accounting and consultancy network. Each member of UHY is a legally separate and independent firm. For further information on UHY please go to www.uhy.com. UHY is a full member of the Forum of Firms, an association of international networks of accounting firms. For additional information on the Forum of Firms, visit http://www.ifac.org/Forum_of_Firms/

For more information on UHY, please contact Dominique Maeremans, marketing & business development manager, UHY International, Quadrant House, 4 Thomas More Square, London E1W 1YW, UK. Tel: +44 20 7767 2621, or email: d.maeremans@uhy.com